

Barriers to Trade

Tariff	<ul style="list-style-type: none">- tax imposed on a good coming into a country (import).- to protect local businesses from competitive products from other countries.
Currency Fluctuations	<p>Currency Exchange Rates - occur minute by minute throughout the day.</p> <ul style="list-style-type: none">- The worth of our CDN\$ has an effect on exports/imports. The more expensive our CDN\$, the less likely foreign Companies will purchase our CDN products.
Investment Regulations	Governments can place “laws/regulations” on how much a foreign company can “invest” in the country.
Environmental Restrictions	<ul style="list-style-type: none">- products that do not meet Canadian environmental standards are not allowed to enter (ie. Toxins, chemicals, waste, vehicles without proper emission controls)
Foreign Relations/Trade Sanctions	to influence the policies / actions of other nations - use military, peacekeeping, policing.
Safety Regulations	<ul style="list-style-type: none">- ie. Food and Drug Act / Meat Inspection Act
Immigration Policies	<ul style="list-style-type: none">- Canadian economy benefit from their skills/financial investments of immigrants.